

## Balance Sheet

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the authority. The net assets of the authority (assets less liabilities) are matched by the reserves held by the authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserves that may only be used to fund capital or repay debt). The second category of reserves is those that the authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold.

|                                      | Note    | 31 March 2020  |                  | 31 March 2019    |       |
|--------------------------------------|---------|----------------|------------------|------------------|-------|
|                                      |         | £000s          | £000s            | £000s            | £000s |
| <b>Long Term Assets</b>              |         |                |                  |                  |       |
| Property, Plant and Equipment        | 12a     | 549,195        |                  | 508,795          |       |
| Investment Properties                | 12b     | 24,600         |                  | -                |       |
| Intangible Assets                    | 35      | 535            |                  | 482              |       |
| Long Term Investments                | 13      | 74,676         |                  | 9,970            |       |
| Long Term Debtors                    | 14      | 747            |                  | 970              |       |
| <b>Total Long Term Assets</b>        |         | <b>649,753</b> |                  | <b>520,217</b>   |       |
| <b>Current Assets</b>                |         |                |                  |                  |       |
| Short Term Temporary Investments     | 13      | 10,108         |                  | 81,473           |       |
| Inventories                          | -       | 290            |                  | 163              |       |
| Debtors and Prepayments              | 16      | 6,055          |                  | 10,191           |       |
| Cash and Cash Equivalents            | 17      | 19,360         |                  | 7,250            |       |
| Assets Held for Sale                 | 34      | -              |                  | 2,123            |       |
|                                      |         |                | <b>35,813</b>    | <b>101,200</b>   |       |
| <b>Current Liabilities</b>           |         |                |                  |                  |       |
| Short Term Creditors                 | 18      | (49,901)       |                  | (31,407)         |       |
| Revenue Grants- Receipts in Advance  | 18      | (2,400)        |                  | -                |       |
| Short Term Borrowing                 | 15      | (10,000)       |                  | (3,000)          |       |
| Cash and Cash Equivalents            | 17      | (1,301)        |                  | (1,402)          |       |
| Provisions                           | 19      | (7,122)        |                  | (3,761)          |       |
|                                      |         |                | <b>(70,724)</b>  | <b>(39,570)</b>  |       |
| <b>Long Term Liabilities</b>         |         |                |                  |                  |       |
| Pensions Liability                   | 31      | (57,352)       |                  | (70,548)         |       |
| Long Term Loans                      | 13      | (205,123)      |                  | (205,123)        |       |
|                                      |         |                | <b>(262,475)</b> | <b>(275,671)</b> |       |
| <b>Total Assets Less Liabilities</b> |         | <b>352,367</b> |                  | <b>306,175</b>   |       |
| Usable Reserves                      | MiRS    | 70,480         |                  | 72,940           |       |
| Unusable Reserves                    | MiRS/20 | 281,887        |                  | 233,235          |       |
| <b>Total Reserves</b>                |         | <b>352,367</b> |                  | <b>306,175</b>   |       |

## Appendix B

|  | Draft         | Draft            | Difference | Differenc |
|--|---------------|------------------|------------|-----------|
|  | 31 March 2020 | 31 March 2020    |            |           |
|  | £000s         | £000s            |            |           |
|  | 549,765       |                  | (570)      | -         |
|  | 24,600        |                  | -          | -         |
|  | 535           |                  | -          | -         |
|  | 74,676        |                  | -          | -         |
|  | 747           |                  | -          | -         |
|  |               | <b>650,323</b>   | -          | (570)     |
|  |               |                  | -          | -         |
|  | 10,108        |                  | -          | -         |
|  | 292           |                  | (2)        | -         |
|  | 6,055         |                  | -          | -         |
|  | 19,360        |                  | -          | -         |
|  | -             |                  | -          | -         |
|  |               | <b>35,815</b>    | -          | (2)       |
|  |               |                  | -          | -         |
|  | (49,901)      |                  | -          | -         |
|  | (2,400)       |                  | -          | -         |
|  | (10,000)      |                  | -          | -         |
|  | (1,301)       |                  | -          | -         |
|  | (7,122)       |                  | -          | -         |
|  |               | <b>(70,724)</b>  | -          | -         |
|  |               |                  | -          | -         |
|  | (57,352)      |                  | -          | -         |
|  | (205,123)     |                  | -          | -         |
|  |               | <b>(262,475)</b> | -          | -         |
|  |               |                  | -          | -         |
|  |               | <b>352,939</b>   | -          | (572)     |
|  |               |                  | -          | -         |
|  | 70,474        |                  | 6          | -         |
|  | 282,465       |                  | (578)      | -         |
|  |               |                  | -          | -         |
|  |               | <b>352,939</b>   | -          | (572)     |